

Tyfone Helps Chart the Road Ahead for Mobile Payments at FSTC 2008 Annual Conference

Mobile Banking Industry's Only Provider of Both Mobile Banking and Mobile Payments Joins Panel of Industry Leaders

FSTC 2008 ANNUAL CONFERENCE (BOOTH #11) – SANTA ROSA, CALIF. – JUNE 16, 2008: Tyfone, a global provider of mobile financial services infrastructure and fully-integrated mobile payments capabilities, today announced the company's participation at the FSTC (Financial Services Technology Consortium) 2008 Annual Conference, which starts today and runs through June 19th. The event takes place at the Hyatt Vineyard Creek – Sonoma County in Santa Rosa, California.

At 9:30 a.m. on the 19th, Siva Narendra, Tyfone's CTO and Co-Founder, will address conference attendees on a panel entitled "Getting to Integrated and Interoperable Mobile Payments." The session will be moderated by FSTC Managing Executive Jim Pitts. Narendra will outline Tyfone's perspectives on the future outlook for mobile payments and the technologies, technical standards and industry cooperation needed to drive growth and adoption.

Also, in Booth #11, Tyfone will demonstrate its turnkey Mobile Financial Services Platform consisting of a highly flexible mobile banking software suite along with the company's innovative, patented mobile payments technology. Tyfone is unique among mobile financial services vendors as the only provider offering both of these core technologies as part of a fully integrated solution for financial institutions.

While the current industry paradigm for implementing mobile payments relies on wireless operators and handset manufacturers to integrate Near-Field Communications (NFC) chips into new handset models, Tyfone has pioneered a technical architecture that overcomes the various drawbacks to this approach. Tyfone's innovation allows memory card-enabled phones to become instantly capable of contactless payments. With security features implemented directly on the memory card, financial institutions and their customers are not tied to a mobile payments model that relies on a single carrier and a limited selection of handset models. The potential market for secure mobile financial transactions therefore, is dramatically expanded to include any phone with an available memory card slot.

"FSTC is playing an important leadership role in addressing the challenges, technologies and standards issues associated with driving mobile payments adoption," said Siva Narendra of Tyfone. "We look forward to a lively and informative discussion with the attendees of FSTC's annual conference, and a chance to contribute our knowledge and experience to this critical industry issue."

For more information about this event, visit: <http://www.truenorthintl.com/FSTC/>.

ABOUT TYFONE:

Tyfone connects money and mobility via a highly secure, scalable and flexible mobile financial services infrastructure that is tailored to meet the evolving needs of financial institutions and their customers. With its modular design and experienced professional services team, Tyfone is uniquely qualified to deliver issuer-centric solutions that offer turnkey mobile banking services and fully-integrated contactless payments capabilities. With its patent-pending memory card technology, Tyfone enables device- and carrier-independent mobile services under the issuer's own brand, setting the stage for our customers to define the future of money and mobility. To discover why Tyfone is becoming the partner of choice for mobile technologies to the world's leading financial institutions & financial technology providers, please visit www.tyfone.com.

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